

EU Taxonomy: Expert group's final report

On 9 March, the Technical Expert Group on sustainable finance (TEG) published its final report on EU taxonomy. It lays out the conditions under which certain economic activities can be considered as environmentally sustainable. This report will be the basis for the first series of delegated acts that will be published by the European Commission at the end of this year. According to the Sustainable Europe Investment Plan, the use of taxonomy might go well beyond the labelling of financial products.

Due to the key role construction plays when it comes to environmental sustainability, our industry occupies a prominent role in the report with an entire chapter and some sub-chapters being dedicated to sector related activities such as the construction of new buildings or the renovation of existing ones.

https://ec.europa.eu/info/sites/info/files/business_economy_euro/banking_and_finance/documents/200309-sustainable-finance-teg-final-report-taxonomy_en.pdf

